



Weekly Ag Report

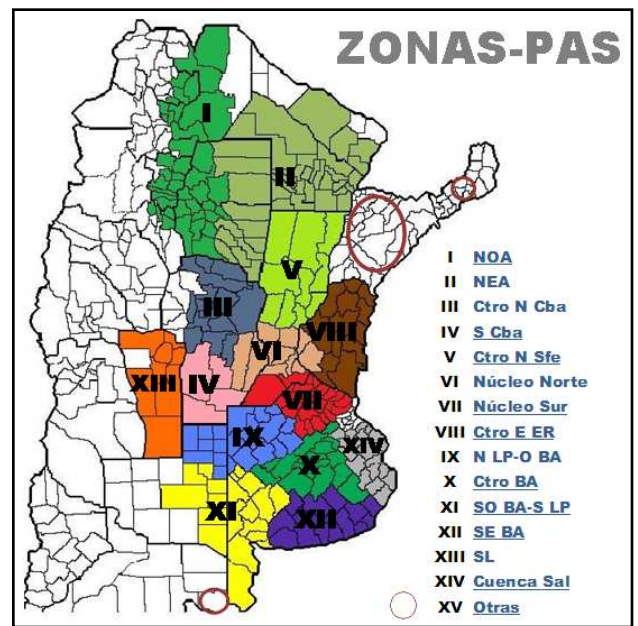
BUENOS AIRES GRAINE XCHANGE

WEEK ENDED ON FEBRUARY 25, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange

COARSE GRAINS AND OILSEEDS – 2009/10



Referencias:
NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
NEA: Chaco+Este Sgo del Estero+Formosa
Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Rios.
Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
S Cba: N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
Ctro E ER: Entre Rios excluida Victoria y Diamante
Ctro BA: Centro de Buenos Aires.
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
SE BA: Sudeste de Buenos Aires
Otras: San Luis+Depresión del Salado+Corrientes+Misiones

CORN

- ✚ Farmers harvested 1,6% of the useful area. Current yields exceed those obtained in the previous season (7,6Tn/he vs 4,3Tn/he). The collection of grains has slowed down due to excessive moisture in the soil and the slow dry out process of the grains in the plants to achieve their commercial maturity.
- ✚ Yields are projected higher due to the positive effect of recent rains on late crops and second-crop corn.
- ✚ Production is now projected at 20.2 million tons, up 4.7% from previous estimations (19.3 M) and 37.6 % higher than the past season.

CORN PLANTING

2009/10 SEASON

As of: February 25,2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)	
	Sown	Lost	Useful					
I	NOA	90.000	0	90.000	0	0	-	
II	NEA	124.000	0	124.000	5	6.200	18.600	
III	Ctro N Cba	390.000	0	390.000	0	0	-	
IV	S Cba	370.000	0	370.000	0	0	-	
V	Ctro N SFe	90.000	0	90.000	12	10.800	73.440	
VI	Núcleo Norte	350.000	0	350.000	3	8.750	84.000	
VII	Núcleo Sur	300.000	0	300.000	0	0	-	
VIII	Ctro E ER	100.000	0	100.000	14	14.000	126.000	
IX	N LP-OBA	330.000	0	330.000	0	0	-	
X	Ctro BA	70.000	0	70.000	0	0	-	
XI	SO BA-S LP	51.000	0	51.000	0	0	-	
XII	SE BA	50.000	0	50.000	0	0	-	
XIII	SL	80.000	0	80.000	0	0	-	
XIV	Cuenca Sal	40.000	0	40.000	0	0	-	
XV	Others	25.000	0	25.000	0	0	-	
TOTAL		2.460.000	0	2.460.000	1,6	39.750	76,0	302.040

SOYBEAN

- ✚ Northwest and Northeast of Argentina were widely favored by abundant rainfall, reaching peaks higher than 180mm.(7,08 inches)
- ✚ Over the last two days, heavy rains have been reported in the soy-belt and its periphery, creating pockets of flooding in the lowlands.
- ✚ Generalized wet environment prompted the spread of fungal diseases such as Cercospora soja and soybean rust (Phakopsora pachyrhizi)
- ✚ However, thanks to the favorable evolution of crops toward a harvest with high yields per plot, the projection of national output remains at 52,000,000 tons.

- ✚ If appropriate health checks are conducted in order to control end-of-cycle diseases and soybean rust; if there is a period free of rain at harvest time (late March to April) and finally if the availability of machinery and quick access to the crops does not limit the harvest progress, it is possible to achieve a national production volume greater than current estimations.

SOYBEAN PLANTING

2009/10 SEASON

As of: February 18, 2010

Zone		Hectareage (ha)		Percentage Planted (%)	Hectares Planted
		2008/09	2009/10		
I	NOA	1.200.000	1.244.000	100	1.244.000
II	NEA	1.720.000	1.820.000	100	1.820.000
III	Ctro N Cba	2.380.000	2.480.000	100	2.480.000
IV	S Cba	1.300.000	1.400.000	100	1.400.000
V	Ctro N SFe	990.000	1.110.000	100	1.110.000
VI	Núcleo Norte	3.550.000	3.622.000	100	3.622.000
VII	Núcleo Sur	2.600.000	2.683.250	100	2.683.250
VIII	Ctro E ER	1.068.000	1.209.000	100	1.209.000
IX	N LP-OBA	1.310.000	1.450.000	100	1.450.000
X	Ctro BA	495.000	543.500	100	543.500
XI	SO BA-S LP	267.000	352.000	100	352.000
XII	SE BA	560.000	705.750	100	705.750
XIII	SL	130.000	150.500	100	150.500
XIV	Cuenca Sal.	150.000	193.000	100	193.000
XV	Others	30.000	37.000	100	37.000
TOTAL		17.750.000	19.000.000	100,0	19.000.000

SUNFLOWER

- ✚ Farmers harvested around 218,000 hectares i.e. 18,1 % of the useful area, reporting an average yield of 1,15 Tn/he. Rains reported last week have affected harvest progress.
- ✚ Cuenca del Salado, West and Central Buenos Aires have reported good yields at the beginning of harvest. Sunflower collection in Southeast Buenos Aires is likely to begin in the next few days.
- ✚ Production is estimated at 2,000,000 tons. However, this figure could increase if there are favorable weather conditions and yields estimated by producers are achieved.

SUNFLOWER HARVEST

2009/10 SEASON

As of: February 25, 2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Useful				
I	NOA	0	0	0	0	0	-	
II	NEA	62.000	6.820	55.180	99	54.628	7	38.240
III	Ctro N Cba	2.000	240	1.760	0	0	0	-
IV	S Cba	15.000	750	14.250	10	1.425	12	1.710
V	Ctro N SFe	140.000	28.000	112.000	98	109.760	11	120.736
VI	Núcleo Norte	4.000	400	3.600	25	900	20	1.800
VII	Núcleo Sur	4.000	600	3.400	30	1.020	22	2.244
VIII	Ctro E ER	20.000	2.200	17.800	65	11.570	13	15.041
IX	N LP-OBA	160.000	3.200	156.800	10	15.680	20	31.360
X	Ctro BA	36.000	540	35.460	10	3.546	25	8.865
XI	SO BA-S LP	280.000	11.200	268.800	2	5.376	9	4.838
XII	SE BA	460.000	4.600	455.400	0	0	0	-
XIII	SL	10.000	2.000	8.000	10	800	13	1.040
XIV	Cuenca Sal	68.000	1.360	66.640	15	9.996	23	22.991
XV	Others	4.000	800	3.200	100	3.200	6	1.920
TOTAL		1.265.000	62.710	1.202.290	18,1	217.901	11,5	250.785